

Pine Creek Canyon Domestic Water Improvement District

PO Box 945, Pine, Arizona 85544

MINUTES

**Special Meeting of the Board of Directors
Pine Creek Canyon Domestic Water Improvement District**

Date, Place, and Time:

Saturday, May 8, 2010

Telephonic Only

1-800-391-1709, bridge code # 151596

8:30 AM

1. Call to Order

The meeting was called to order by Ernie Borgoyne, Chairman at 8:31 AM.

Present

Chairman: Ernie Borgoyne,

Board Members: Jim Crews and Allan Johnson

District Manager: Harry Jones

Others Present: Pat Watson, Administrative Assistant and Tom Jones

All persons were present telephonically.

**2. Discussion and/or action to adopt a proposed budget for the period of
7-1-10 to 6-30-10:**

Mr. Crews discussed some of the changes in this years budget.

- a) The tax schedule is the same as the current year
- b) The water rate schedule is the same
- c) Revenue of approximately \$208,000.00

On the expense side:

- a) Some changes in the chemical expense due to the higher volume going through the waste water treatment plant.
- b) Additional electrical expense due to the additional pump in the deep well.
- c) Interest and principal for paying back WIFA

At end of year there is a negative \$42,000.00 net cash flow but some projects may not be done if behind in revenue. There is some “fluff” in the expenses.

There is approximately \$45,000.00 in the Capital Reserve and an additional hook-up so there should be extra resources available.

Pine Creek Canyon Domestic Water Improvement District

PO Box 945, Pine, Arizona 85544

Dr. Johnson motioned to accept the proposed budget. Mr. Crews seconded. Roll call: Mr. Crews, Dr. Johnson and Mr. Borgoyne say eye. None say nay. Motion passed 3 to 0.

3. Discussion and/or action to set a budget hearing on 6-19-10

Mr. Crews motioned to set the budget hearing on 6-19-10 with the place and time to be determined. Dr. Johnson seconded. Roll call: Mr. Crews, Dr. Johnson and Mr. Borgoyne say eye. None say nay. Motion passed 3 to 0.

4. Motion to adjourn

Dr. Johnson motioned to adjourn. Mr. Crews seconded. Roll call: Mr. Crews, Dr. Johnson and Mr. Borgoyne all say eye. None say nay. Motion passed 3 to 0. Meeting was adjourned at 8:48 AM.